

AllianceBernstein – American Growth Portfolio (Class A SGD) (the “ILP Sub-Fund”)

This Fund Summary is for the above ILP Sub-Fund and should be read in conjunction with the Product Summary, Product Highlight Sheet and AllianceBernstein Singapore Prospectus (“the Prospectus”).

1. Structure of the ILP Sub-Fund

The ILP Sub-Fund is a single feeder fund which feeds 100% into Alliance Bernstein – American Growth Portfolio (Class A SGD), a collective investment scheme domiciled in Luxembourg that is regulated by the Commission de Surveillance du Secteur Financier (CSSF) and qualifies as a UCITS under European Union directives.

The objective of the fund is to increase the value of investment over time through capital growth.

Note that Class A, B, C and I Shares (and corresponding Denominated Currency Shares and H Shares) do not make distributions. For all other Share Classes, the Board intends to declare and pay distributions monthly and may pay out of capital.

Units of the ILP Sub-Fund (“Units”) are not classified as Excluded Investment Products.

The ILP Sub-Fund is denominated in SGD.

2. Information on the ILP Sub-Fund Manager

AllianceBernstein (Luxembourg) S.à r.l. is the manager of the ILP Sub-Fund (the “ILP Sub-Fund Manager”).

The ILP Sub-Fund Manager has appointed AllianceBernstein L.P., as the investment manager (“Investment Manager”). The Investment Manager is a Delaware limited partnership domiciled in Delaware, U.S.A. and has been managing funds since 1971. The Investment Manager is registered with the U.S. Securities and Exchange Commission (the “SEC”) as an investment adviser under the U.S. Investment Advisers Act of 1940, as amended. Additional information about the Investment Manager is available on the SEC’s website at www.adviserinfo.sec.gov. Note that registration with the SEC or with any state securities authority does not imply a certain level of skill or training.

Additionally, AllianceBernstein (Singapore) Ltd has been appointed as the representative (the “Singapore Representative”) of the ILP Sub-Fund, for the purposes of performing administration and other related functions relating to the offer of the Shares under Section 287 of the SFA. The Singapore Representative has also been appointed by the ILP Sub-Fund Manager as its local agent in Singapore to accept service of process on behalf of the ILP Sub-Fund.

AllianceBernstein (Singapore) Ltd’s registered office is at One Raffles Quay #27-11 South Tower Singapore 048583

3. Other Parties

Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.

The ILP Sub-Fund Manager is AllianceBernstein (Luxembourg) S.à r.l.

The ILP Sub-Fund Investment Manager is AllianceBernstein L.P

The ILP Sub-Fund Manager Singapore Representative is AllianceBernstein (Singapore) Ltd

The Depositary of the ILP Sub-Fund is Brown Brothers Harriman (Luxembourg) S.C.A.

The auditor is Ernst & Young S.A.

Please refer to “Singapore Representative”, “Singapore Directory”, “Management Company and Investment Manager”, “Depositary and Depositary Arrangements” and “Auditor” of the Prospectus for further information on the role and responsibilities.

4. Investment Objectives, Focus & Approach

Objective

The ILP Sub-Fund aims to increase the value of your investment over time through capital growth.

Focus & Approach

In actively managing the ILP Sub-Fund, the Investment Manager focuses on US large-capitalisation companies. The Investment Manager uses fundamental research to build a comparatively concentrated, high conviction portfolio of securities (typically 40-60 companies) that the Investment Manager believes are of high quality and have superior long-term growth characteristics (bottom-up approach).

Under normal market conditions, the ILP Sub-Fund typically invests at least 80%, and not less than two thirds, of its assets in equity securities of companies that are organised, or have substantial business activities, in the US. The portfolio's investments may include convertible securities, depositary receipts and ETFs.

The ILP Sub-Fund may invest in, or be exposed to, the following asset classes up to the percentages of assets indicated:

- equity securities of non-US companies issued by companies with substantial business activities in the US: 15%

The ILP Sub-Fund may be exposed to any currency.

Additionally, the Investment Manager will use derivatives and efficient portfolio management (EPM) techniques, as permitted by regulation and consistent with its investment policies (see the "Portfolio-Related Information – Derivatives and EPM Techniques" section in the Luxembourg Prospectus for further information).

The ILP Sub-Fund has been categorised as an Article 8 fund under the EU Regulation 2019/2088 on sustainable finance disclosure.

Risk Management Method: Commitment

Please refer to "Portfolio-Related Information – Eligible Investments, Powers and Restrictions – Management and Monitoring of Global Risk Exposure" section of the Prospectus for further information.

5. ILP Sub-Fund Risks

Please refer to the Product Highlights Sheet and Risks of the Prospectus for further information.

6. Fees and Charges

Please refer to the Product Summary.

7. Subscription/Redemption/Switching of Units

Please refer to the Product Summary.

8. Obtaining Prices of Units

Please refer to the Product Summary.

Prices for the ILP Sub-Fund are also available on www.etiga.com.sg.

9. Suspension of Dealings

Please refer to section on "Suspension of Dealings" of the Prospectus for details.

10. Past Performance

NOTE: PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF ITS FUTURE PERFORMANCE

Performance (%) as at 30 March 2024 for Class A SGD

Underlying Fund/Benchmark	1yr	3yrs (p.a)	5yrs (p.a)	10yrs (p.a)	Since Inception* (p.a)
AllianceBernstein – American Growth Portfolio (Class A SGD)	28.01	7.78	-	-	11.68
Benchmark: Russell 1000 Growth Index (SGD terms)	46.66	12.54	-	-	15.10

*Inception date is 11 February 2020 for Class A SGD

Past results are not a guarantee of future results. Returns are calculated on a single pricing basis with net income reinvested. Fees and charges payable through deduction of premium or cancellation of units are excluded from the calculation of past performance.

Source: AllianceBernstein, Bloomberg

11. Expense Ratio & Turnover Ratio

As at 31 May 2022

Underlying Fund	Expense Ratio*	Turnover Ratio^
AllianceBernstein – American Growth Portfolio (Class A SGD)	1.75%	28.49%

* The expense ratio is calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the "IMAS Guidelines") and is based on the ILP Sub-Fund's latest audited accounts. The following expenses (where applicable) as set out in the IMAS Guidelines (as may be updated from time to time), are excluded from the calculation of the expense ratio:

- (a) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);
- (b) foreign exchange gains and losses, whether realised or unrealised;
- (c) front-end loads, back-end loads and other costs arising on the purchase or sale of other funds;
- (d) tax deducted at source or arising on income received, including withholding tax;
- (e) interest expense; and
- (f) dividends and other distributions paid to the Holders.

^The turnover ratio is calculated based on the lesser of purchases or sales of underlying investments of a fund expressed as a percentage over daily average net asset value, over the same period used for calculating the expense ratio.

Source: AllianceBernstein

12. Soft Dollar Commissions or Arrangements

Etiqa Insurance Pte Ltd does not receive or enter into soft dollar commissions or arrangements in the management of the ILP Sub-Fund.

For the underlying fund, please refer to section on "Soft Dollar Arrangements" of the Prospectus for details.

13. Conflicts of Interest

Etiqa Insurance Pte Ltd does not have any conflict of interest which may exist or arise in relation to the ILP Sub-Fund and its management.

For the underlying fund, please refer to section on "Conflicts of Interest" of the Prospectus for details.

14. Reports

The financial year end of the ILP Sub-Fund is 31 December. The semi-annual and annual report of the ILP Sub-Fund will be made available within two (2) months and three (3) months respectively, from the last date of the period to which reports relate to.

In addition, Etiqa Insurance Pte Ltd will make available financial reports of the underlying fund as they become available from the ILP Sub-Fund Manager. Policyholders can access these reports via the Etiqa Insurance Pte Ltd website at www.etiqa.com.sg.

15. Specialised ILP Sub-Fund

The ILP Sub-Fund is not a specialised fund as set out in the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore.

16. Other Material Information

This Fund Summary should be read in conjunction with the relevant Product Summary, Product Highlights Sheet and the Prospectus.

You understand that you will be provided with, and will read and understand the applicable sections of the most recent versions of the relevant Product Summary, Product Highlights Sheet and the Prospectus in relation to the application for this Policy. These documents may also be found on the Etiqa Insurance Pte. Ltd. website at www.etiqa.com.sg.