

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Prospectus<sup>1</sup> and Product Summary.
- It is important to read the Product Summary and Prospectus before deciding whether to purchase units in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.

**Eastspring Investments – Asian Low Volatility Equity Fund (Class A SDM)  
 (“the Fund”)**

<b>Product Type</b>	ILP sub-fund <sup>2</sup>	<b>Launch Date</b>	13 June 2024
<b>ILP sub-fund manager</b>	Eastspring Investments (Luxembourg) S.A.	<b>Custodian / Depository</b>	The Bank of New York Mellon SA/NV Luxembourg branch
<b>Capital Guaranteed</b>	No	<b>Dealing Frequency</b>	Daily
<b>Name of guarantor</b>	Not applicable	<b>Expense Ratio as at 31 December 2023</b>	1.25%

**ILP SUB-FUND SUITABILITY**

<p><b>WHO IS THE ILP SUB-FUND SUITABLE FOR?</b></p> <ul style="list-style-type: none"> <li>• The ILP sub-fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>• seek total returns, via a combination of capital growth and income, but with lower volatility;</li> <li>• are comfortable with the risks of an equity fund that invests in Asia Pacific ex Japan Region; and</li> <li>• appreciate that their capital may be at risk and that the value of their investment and any derived income may fall as well as rise.</li> </ul> </li> </ul> <p>Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.</p> <p>An investment in the ILP sub-fund should not constitute a substantial proportion of an investment portfolio.</p>	<p><u>Further Information</u> Refer to “Product Suitability” in the Prospectus for further information</p>
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**KEY FEATURES OF THE ILP SUB-FUND**

<p><b>WHAT ARE YOU INVESTING IN?</b></p> <ul style="list-style-type: none"> <li>• You are investing in an ILP Sub-Fund which feeds 100% into Eastspring Investments – Asian Low Volatility Equity Fund (Class A SDM), a collective investment scheme constituted in Luxembourg that aims to generate total returns in line with Asia Pacific ex Japan equity markets, via a combination of capital growth and income, but with lower volatility by investing primarily in equities and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex Japan Region</li> <li>• You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. Distributions are not guaranteed. The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value (“NAV”) of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.</li> </ul>	<p>Refer to “Basic Information”, “Investment Objectives, Focus and Approach” and “Dividend Policy” of the Singapore Prospectus for further Information.</p>
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<sup>1</sup> The Prospectus are accessible at [www.eastspring.com/singapore](http://www.eastspring.com/singapore)

<sup>2</sup> For ILP sub-fund that feeds 100% into an underlying CIS fund, some of the information provided below could be similar to the underlying CIS fund.

<b>Investment Strategy</b>	
<ul style="list-style-type: none"> <li>• The ILP Sub-Fund invest primarily in equities and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex Japan Region, but with lower volatility by investing primarily in equities and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex Japan Region.</li> <li>• Aside from the above equity investments, the ILP Sub-Fund may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.</li> <li>• In choosing investments, the manager starts with a broad regional universe of stocks and shortlists them on the basis of investability and desirable characteristics. Portfolio construction and stock selection are quantitative, with an optimisation process applied to derive the optimal weights to construct a low volatility portfolio from an investable universe.</li> <li>• Constraints such as maximum individual stock weight, portfolio concentration, liquidity, sector, country and style exposures, etc. are applied in order to manage systematic and stock specific risk</li> </ul>	<p>Refer to “Investment Objectives, Focus and Approach” of the Singapore Prospectus for further information</p>
<b>Parties Involved</b>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• Investment-Linked Plan Provider is Etiqa Insurance Pte. Ltd.</li> <li>• The ILP Sub-Fund Manager is Eastspring Investments (Luxembourg) S.A.</li> <li>• The Custodian is The Bank of New York Mellon SA/NV Luxembourg branch</li> <li>• The Auditor is Ernst &amp; Young</li> </ul>	<p>Refer to “Basic Information” and “Management &amp; Administration of the SICAV” of the Singapore Prospectus for further information on the role and responsibilities of these entities</p>
<b>KEY RISKS</b>	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>The price of Shares of the ILP sub-fund and its dividends or coupons may fall as well as rise.</p> <p><b>These risk factors may cause you to lose some or all of your investment.</b></p>	<p>Refer to “Risks factors” in the Singapore Prospectus for further information.</p>
<b>Market and Credit Risks</b>	
<ul style="list-style-type: none"> <li>• <b>You are exposed to equity risk</b> The ILP Sub-Fund may invest in equities and will be subject to risks such as fluctuations in market prices.</li> <li>• <b>You are exposed to currency risk</b>  The ILP Sub-Fund have share classes which are not expressed in the fund’s base currency are subject to exchange rate fluctuations between the relevant share class and the fund’s base currency. Note that hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.</li> <li>• <b>You are exposed to counterparty risk</b>  The ILP Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such counterparty could result in substantial losses to the fund.</li> </ul>	
<b>Liquidity Risks</b>	
<ul style="list-style-type: none"> <li>• <b>The ILP Sub-Fund is not listed and you can redeem the Shares only on each Valuation Date.</b></li> </ul> <p>There is no secondary market for the ILP Sub-Fund. The redemption requests may be made to Etiqa Insurance Pte. Ltd.</p>	

<p>Note that you are exposed to liquidity risk of the ILP Sub-Fund’s investments and your redemption request may be deferred or suspended. The ILP Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the ILP Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.</p>			
<b>Product-Specific Risks</b>			
<ul style="list-style-type: none"> <li>• <b>You are exposed to derivative risks</b> The ILP Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk</li> <li>• <b>You are exposed to emerging market risk</b> The ILP Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets</li> <li>• <b>You are exposed to risk of investing in China A-shares through China-Hong Kong Stock Connect Programmes</b> The ILP Sub-Fund may invest in China A-Shares through the China-Hong Kong Stock Connect Programmes which are subject to regulatory change, quota limitations and also operational constraints which may result in increased counterparty risk.</li> <li>• <b>You are exposed to securities lending risk</b> The ILP Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks</li> </ul>			
<b>FEES AND CHARGES</b>			
<p><b>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</b> You will need to pay the following fees and charges.</p> <p><u>Payable directly by You</u></p> <p>There are no ILP sub-fund charges which are directly payable. For the full charges of the investment-linked policy you are invested in, please refer to the relevant product summary which will be made available to you. We may introduce new fees or charges; or increase or decrease existing fees and charges by providing you with at least 30 days’ notice.</p> <p><u>Payable by the ILP sub-fund from invested proceeds</u></p> <p>The ILP sub-fund will pay the following fees and charges to the fund manager, ILP sub-fund manager, Trustee and other parties:</p> <table border="1" data-bbox="231 1668 1077 1702" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 2px;"><b>Management Fee</b></td> <td style="padding: 2px;">1.00% per annum</td> </tr> </table> <p>These fees and charges are not guaranteed. We may change the fees and charges or introduce new fees and charges as long as they will not exceed the maximum limit stated in the Product Summary or Fund Factsheet. We will give You written notification thirty (30) days before We make the change.</p>	<b>Management Fee</b>	1.00% per annum	<p>Refer to “Charges and expenses” in the Singapore Prospectus for further information</p>
<b>Management Fee</b>	1.00% per annum		

<b>VALUATIONS AND EXITING FROM THIS INVESTMENT</b>									
<p><b>HOW OFTEN ARE VALUATIONS AVAILABLE?</b>            Valuations are available on each Valuation Day. The subscription and redemption prices are published in <a href="http://www.etiqa.com.sg">www.etiqa.com.sg</a>.</p> <p><b>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</b></p> <ul style="list-style-type: none"> <li>You may exit (“realise”) your units wholly or in part by submitting a realization form to the relevant financial adviser or Us. Partial realisations are subject to minimum holding requirements.</li> <li>You may return this policy for cancellation within fourteen (14) days after You receive the policy document, for any reason. We will refund You the Premiums You have paid less any change in the unit price(s) of the Portfolio Fund / ILP Sub-Fund and any costs incurred by Us in assessing the risk under the policy, such as payments for medical check-up and other expenses. Any partial withdrawal(s) previously paid to You under this policy will also be deducted.</li> <li>Should the free look and/or redemption request be received before 3 p.m. (Singapore time), the request will be taken to have been received on that Business Day and we will place your order on the next Business Day, subject to the ILP sub-fund manager’s pricing policy. If you miss the cut-off time or on a day which is not a Business Day, the request will be taken to have been received on the next Business Day and we will place your order two Business Day later, subject to the ILP sub-fund manager’s pricing policy.</li> <li>The following example illustrates the amount of redemption proceeds You will receive based on a redemption of 1,000 units and a notional redemption price of S\$0.95*:</li> </ul> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Number of units to be Redeemed</th> <th style="text-align: center;">Redemption Price</th> <th style="text-align: center;">Gross Redemption Proceeds</th> <th style="text-align: center;">Net Redemption Proceeds</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1,000</td> <td style="text-align: center;">X S\$0.95</td> <td style="text-align: center;">= S\$950</td> <td style="text-align: center;">= S\$950</td> </tr> </tbody> </table> <p>* The actual redemption price of the units will fluctuate according to the net asset value of the units.</p>	Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds	1,000	X S\$0.95	= S\$950	= S\$950	
Number of units to be Redeemed	Redemption Price	Gross Redemption Proceeds	Net Redemption Proceeds						
1,000	X S\$0.95	= S\$950	= S\$950						
<b>CONTACT INFORMATION</b>									
<p><b>HOW DO YOU CONTACT US?</b>            You may email Us at <a href="mailto:customer.service@etiqa.com.sg">customer.service@etiqa.com.sg</a> or contact Our Etiqa Customer Care Hotline +65 6887 8777            Customer Service Centre: One Raffles Quay, #22-01 North Tower, Singapore 048583            Monday – Friday, 8.30am – 5.30pm (excluding Public Holidays)</p>									

**APPENDIX: GLOSSARY OF TERMS**

<b>ADR</b>	: Means American Depository Receipts.
<b>Asia Pacific ex Japan Region</b>	: Means countries including but not limited to Korea, Taiwan, Hong Kong, Philippines, Thailand, Malaysia, Singapore, Indonesia, PRC, India, Pakistan, Australia and New Zealand
<b>Board of Directors</b>	: Means the board of directors of the SICAV.
<b>Business Day</b>	: Means any day normally treated by the banks in Luxembourg and Singapore as a full bank business day and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such fund are primarily invested.
<b>GDR</b>	: Means Global Depository Receipts.
<b>NAV</b>	: Means net asset value per share; the value of one share of a fund.
<b>SICAV</b>	: Means an open-ended investment scheme organised as a société d'investissement à capital variable
<b>ILP</b>	: Means investment linked policy.
<b>We / Our / Us</b>	: Etiqa Insurance Pte. Ltd. (Company Registration No. 201331905K).
<b>You / Your</b>	: Policy owner